companies in the corporate sector and also by some individual firms etc. As regards regulation of chit fund business, Government have already enacted a Chit Fund Act, 1982. The State Governments/Union Territory Administrations are required to frame rules in consultation with the Reserve Bank of India, before the Act is brought into force in those States/Union Territories. So far, the Act has been extended to 13 States/Union Territories. The matter is being persued by the Reserve Bank of India with other States etc.

Only one facet of the business of such companies, that is acceptance of deposits outside the Chit business is governed under the directions issued by the Reserve Bank of India to Miscellaneous Non-banking Companies.

In so far as companies like Peerles General Finance and Investment Company Ltd. etc are concerned, the Reserve Bank of India has, on 15.5.1987, issued a set up directions regulating the deposit taking activities of such companies.

(c) The Chit Fund Companies are in the corporate sector and matters relating to their personnel are to be decided by the companies themselves.

Raids on Bible Society of India

2265. SHRI MUKHTIAR SINGH MALIK: Will the Minister of FINANCE be pleased to state:

(a) whether the premises of the Bible Society of India raided by the Government on July 29, 1987 seized incriminating documents weighting more than a tonne;

(b) if so, nature of incriminating documents seized; and

(c) what action was taken by the Government in regard thereto?

THE MINISTER OF STATE IN THE DEPARTMENT OF EXPENDITURE IN THE MINISTRY OF FINANCE (SHRI B. K. GADHVI): (a) to (c) Yes, Sir. The premises of Bible Society of India, Bangalore were raided by Enforcement Directorate on 29.7.87 resulting in seizure of some incriminating documents. Investigation is in progress.

One bank for each State

2266. SHRI BASUDEV MOHAPATRA:
KUMARI SUSHILA TIRIA:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that there is a proposal under the consideration of Government for restructuring of the banking system by creating one bank for each State;

(b) whether Government are aware that the All India Confederation of Bank Officers Organisation (AICOBOO) has made similar demand also; and

(c) if so, what is the reaction of Government?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) to (c) While various suggestions for restructuring of the banking system, including one envisaging one bank of one State, have been made by different persons/organisations from time to time no proposal in this regard is currently under consideration of the Government. Measures like restructuring of internal organisation of the banks through the process of decentralisation, increasing delegation of powers at the field level, better monitoring and control through improvd Management Information Systems are expected to be more effective in improving the functional efficiency of the banking system than any basic alteration in its structure.

Setting up of coordination cell for poverty alleviation programmes

2267. SHRI HARVENDRA SINGH HANSPAL:
SHRI D. B. CHANDRE GOWDA:

Will the Minister of FINANCE be pleased to state:

(a) whether there is a proposal to set up a coordination cell in his Ministry of ensure a common integrated approach to all poverty alleviation programmes;